

Atlantic Marine Underwriters Inc.

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Bulletin

To: All our Brokers and Agents From: Peter J. Taylor, President
Subject: Fine Art and Collectables Insurance Date: February 1st, 2005
Property and Liability Extension

We are writing to you as a follow-up to our bulletin dated September 8th, 2004 introducing our new product – Fine Art and Collectables Insurance. If you wish to re-read the bulletin please refer to our website at www.atlanticmarine.net/Bulletins/News.

Over the past four months there have been many requests for us to insure the Property and Liability etc. as well.

We are now very pleased to advise that we have made arrangements with Totten Insurance Group (with AVIVA) to write this portion of the risk.

Details are as follows:

Targeting: Exhibitions, Museums, Fine Arts and Collectables Dealers

Package Includes:

- Building & Contents – excluding collectables (through G' Art Policy)
- Broad Form Collectables – G' Art
- Including paintings, sculptures, antique furniture, silver, porcelain, collectables such as coins, stamps, memorabilia etc.
- Business Interruption – actual loss sustained
- Money & Securities – 3D Form
- Commercial General Liability - \$2,000,000 limit
- Machinery Breakdown – Including Air conditioning

We trust you will find the above to be of value and we look forward to your submissions.