Atlantic Marine Underwriters Inc.

Bulletin

To:	All our Brokers and Agents	From:	Peter J. Taylor, President
Subject:	Port Authority Cover	Date:	September 8th, 2004

With the deregulation of ports across Canada there has been an increasing demand for the captioned insurance by the various local authorities.

Atlantic Marine Underwriters in concert with a London Market has created a comprehensive package of insurance products to cope with the combination of commercial and environmental business risks faced by port operators. No two operators face an identical range of risks and so it is essential to tailor cover to individual situations. Insurance is designed to operate alongside other covers, minimizing the chance of gaps or overlapping covers.

Many port operators engage in other activities such as freight forwarding or logistics operations and these can be covered in conjunction with port liability risks.

Our product also offers insurance for property and handling equipment thus protecting a port's investment against accidental damage, weather damage, machinery breakdown or increased cost of working following an accident.

In addition, our market offers comprehensive loss prevention and risk assessment services.

Standard covers include:

- Liabilities for loss of or damage to cargo and customers' equipment and ships
- Loss of or damage to equipment including loss due to strikes riots and terrorist risks
- Liabilities arising from errors and omissions including delay and unauthorized delivery
- Third party liabilities including impact and sudden accidental pollution
- Fines for regulatory breach e.g. customs, pollution and safety at work
- Wreck removal costs
- Investigation, defense and mitigation costs
- Disposal costs following an accident
- Quarantine and disinfection costs

Property covers include:

- Buildings
- Dock and wharfs
- Berths, Quays & Jetties
- Dolphins
- Machinery
- Handling equipment
- Locomotives and rolling stock
- Rail and Road Infrastructure
- Contents

Additional covers may include:

- Business interruption risks
- Fire legal liability
- Infringement of personal rights
- Liability as a supplier of advice and information
- Hull & P&I Risks

We look forward to working with you over the weeks and months to come in assisting you in securing the above risks.
For application forms, please contact us at Atlantic Marine Underwriters.