

Cash, Securities, High Value Documents and other valuables as Vault Risks, within Premises and/or Safety Deposit Boxes, all with or without incidental Transit.

Coverage?

The policy will cover scheduled property, where each item is listed giving a description and agreed value, as described above whether owned by your client or in their custody and control for all risks of physical loss or damage from any external cause during the policy period other than the excluded perils as listed below.

Coverage may be given on an unscheduled basis, where the client will not be required to list each and every item, in which case an Onus of Proof clause will apply which simply means that documentation will have to be provided to evidence the value in respect of any claim.

What Perils are excluded?

The following exclusions will apply under the policy:

- a. Wear and tear, gradual deterioration, inherent vice or damage sustained due to or resulting from repairing, restoration or retouching process;
- b. Loss caused directly or indirectly by nuclear reaction or nuclear radiation or radioactive contamination, however, subject to the foregoing and all provisions of this Insurance, direct loss by fire resulting from nuclear reaction or nuclear radiation or radioactive contamination is covered hereunder.
- c. War Risks.
- d. Terrorism, although a Terrorism buy back policy can be offered for certain risk types.

What advice can G. Art offer in respect of valuations, preservation and restoration of works of Art?

Art and the collection of Art is an enormous subject and G. Art recognizes this. It is very important that collectors have access to the best expertise available. G. Art uses a wide network of professional appraisers, surveyors and loss adjusters to make sure that the best expertise can be offered to clients whether they collect paintings, photographs, toys or any other property of a collectable nature.

Specie

Our specie products are entirely custom-made and dependent on the requirements of the broker and client. We are happy to design specific products and suggest wordings on an individual basis.

For application forms for Fine Art Collectables Insurance and Exhibition Insurance please go to the AMU website at www.atlanticmarine.net.

We trust the above new product offered through AMU will provide security and piece of mind for your insureds. We look forward to receiving your submissions.