



Press Release – September 1, 2009

Atlantic Marine Underwriters Inc.

Jerry Giroux, president of Aldis Underwriting Managers Inc., is pleased to announce the acquisition of Atlantic Marine Underwriters Inc. effective September 1, 2009.

Founded in 1999 by Peter J. Taylor, president, Atlantic Marine is a successful marine Managing General Agency (MGA) headquartered in Lindsay, Ontario. Over the past ten years, the company has established a solid reputation nationally with strong broker relationships and ties to the marine insurance community. Aldis will maintain the Atlantic Marine name for the short term, and Mr. Taylor will continue to lead the company for the immediate future.

Not included in this transaction is a former affiliate Halifax operation, trading as Atlantic Marine Underwriters (Maritimes) Inc.

This acquisition supports the Aldis strategy of steady growth, expanded market share, and an increased presence in the marine insurance marketplace.

"Atlantic Marine is an ideal fit with Aldis. Their open distribution network aligns directly with our approach, and we'll immediately benefit from Mr. Taylor's experience and relationships within the marine industry," said Mr. Giroux.

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Aldis Underwriting Managers Inc. is owned by Glenstone Capital Inc., a portfolio company of Teachers' Private Capital, the private equity department of Ontario Teachers' Pension Plan.