

# Atlantic Marine Underwriters Inc.

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## Bulletin

To: All Brokers and Agents From: Peter J. Taylor, President  
Subject: Combined Residential / Commercial Insurance Policy – ‘Duo’ Date: February 24<sup>th</sup>, 2006

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We are especially pleased to offer you one of the very first **combined residential / commercial insurance** policies. In answer to the growing needs of the self-employed workers, we want to react quickly and offer an insurance product which is unique and without compromise. Duo will allow self-employed workers to buy only one insurance policy instead of a home insurance policy and a commercial insurance policy.

**Who is the program intended for?** This unique insurance program was designed for self-employed people working at home, such as professionals, retailer or small-volume manufacturers, who are eligible to the program.

**No Compromise!** Your clients will have the privilege of being protected by a REAL homeowners policy and a REAL business insurance policy.

**Two Sections....One policy** The first section relates to the occupancy by the insured in his quality of owner-occupant of a residential property, while the second section relates to his business activities being carried on in the premises of the main dwelling.

**How does my client qualify?** It's very simple! First, verify the selection criteria and the ineligible types of buildings. Then, if your client's occupation or profession is on the list, complete and send us the application.

### Ineligible Types of Buildings

- Buildings over 25 years old where the plumbing, electricity, heating and roofing have not been entirely renovated
- Buildings which have been primarily designed and constructed for business purposes
- Buildings heated with an accessory wood installation which is not installed according to standards, or with a ~radiant~ type installation
- Building insulated with urea formaldehyde foam or with unprotected polyurethane
- Building comprised of more than one dwelling

### Selection Criteria

Only our special application form, completed and signed will be considered. Please visit our website above or call us.

1. The maximum is of two permanent or part-time employees, plus the Applicant and his or her spouse
2. The electrical system must be appropriate for the business purposes of the Applicant
3. The Applicant must be the sole occupant of the premises
4. The building must be the Applicant's primary residence
5. The loss history over the past five/5 years must be deemed acceptable to underwriters

### Eligible Occupancies

#### **Occupation / Profession**

- Accountant and auditor
- Actuary
- Agronomist
- Architect

#### **Retailers and Wholesalers**

#### **In the following fields, services or products**

- Artist's supplies and material
- Bicycles (sales and repair)\*
- Bonded warehousing\*
- Butcher meat (excluding meat smoking)

- Attorney
- Beautician (not offering Tanning, electrolysis, or permanent make-up services)
- Broker and insurance agent
- Denturologist
- Doctor, surgeon, dentist, veterinarian
- Draughtsman (excluding industrial designer)
- Economist
- Graphic designer
- Grooming (for pets)
- Hairdresser
- Notary
- Outpatient clinic
- Real estate broker
- Real estate evaluator
- Stenographer
- Surveyor
- Translator and interpreter
- Travel agent (not offering guided tours nor being a wholesaler)
- Word processor
- Others: please refer to underwriters

### **Manufacturers or Makers**

- please refer to underwriters

### **Important Note**

Occupancies marked with an \* require the installation of an alarm system connected to a monitoring station before burglary and theft coverage can be granted

- Candy (excluding tobacco)
- Cards and stationery (excluding sports cards)
- China
- Chocolate
- Clockmaking
- Clothing (excluding leather and fur)\*
- Cobbler shops
- Computers and Software\*
- Conveniences (with certain limitations)\*
- Cosmetics
- Courses
- Decoration supplies
- Draperies, blinds
- Electrical appliances (except audio-video)
- Fabrics
- Floor coverings (excluding installation)
- Flowers (excluding hot houses)
- Fruits and vegetables
- Gifts and souvenirs
- Glassware
- Hardware (excluding fire arms) \*
- Health foods
- Household items
- Lighting supplies
- Lingerie\*
- Locksmithing
- Musical instruments\*
- Office Supplies
- Paint and wallpaper
- Pet supplies
- Photography – cameras, supplies, materials\*
- Sewing machines
- Shoe repair
- Shoes and boots\*
- Toys\*
- Trophies
- Vacuum cleaners
- Wine and beer making material
- Wool
- Others: please refer to underwriters

### **Basic Coverages**

**Residential Section** – Minimum deductible of \$300.  
**Homeowner**

- Broad form on the building
- Specified risks on contents 70% of the limit on the building
- Broad form on Outbuildings (not used for business purposes)
- Replacement Cost on Building
- Replacement Cost on Contents, without any obligation to replace
- \$1,000,000 Personal Liability and several other additional coverages granted at no extra cost

**Commercial Section** – Minimum deductible of \$500  
**Property**

- Broad form on Contents of every description; (certain attractive commodities may need the installation of an alarm system in order to qualify for the theft & burglary coverage)
- Replacement cost on equipment
- Data and Media \$2,500
- Valuable Papers \$2,500
- Property off Premises \$2,500
- Accounts Receivable \$5,000
- Extra Expenses \$2,500
- Sign \$2,500
- Earnings no-coinsurance \$5,000

### **Crime**

- Money & Securities – broad form \$2,500
- Money Orders & Counterfeit Papers \$2,500
- Depositors Forgery Coverage \$2,500

### **Liability**

- Commercial General Liability \$1,000,000

Please use our Symphony of Programs Universal Application Form.  
Again, we look forward to receiving your submissions.