

*Atlantic Marine Underwriters Inc.*  
*Atlantic Marine Underwriters (Maritimes) Inc.*  
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**Bulletin**

**To: All Agents and Brokers**

**From: Peter J. Taylor, President AMU  
Scott Morgan VP, AMU (Maritimes)**

**Subject: War On Land Cargo Cover**

**Date: October 31<sup>st</sup> 2008**

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Atlantic Marine Underwriters has recently arranged an exclusive lineslip for cargo destined for internal Iraq and other war sensitive areas, and have included within the coverage provided the ability to insure war on land, a risk that is commonly excluded by Insurers.

Coverage is provided 100% by a European Underwriter (financial security rated A stable by Standard & Poor's) on a case-by-case basis. Underwriters can bind risks up to a limit of US\$ 5,000,000 per any one vessel and/or aircraft and/or conveyance / location at any one time but US\$ 1,000,000 any one convoy / location in the ordinary course of transit whilst goods are within countries listed as severe within the Global Cargo Watch list at time of entry into such country.

Our facility offers these coverage options as follows:

- 1) Institute Cargo Clauses (A) C1.252 (1.1.82) OR Land Transit All Risks Clauses.
- 2) Institute Cargo Clauses (A) C1.252 (1.1.82) OR Land Transit All Risks Clauses, plus Institute Strikes Clauses (Cargo) C1.256 (1.1.82).
- 3) Institute Cargo Clauses (A) C1.252 (1.1.82) OR Land Transit All Risks Clauses, plus Institute Strikes Clauses (Cargo) C1.256 (1.1.82) and War On Land Clauses LSW 1130.

Although rates will be determined upon presentation of each risk to Underwriters, we do have a price guide for each of the coverage options as follows:

- 1) 0.393% on total values shipped
  - 2) 0.43% on total values shipped
  - 3) 2.857% on total values shipped
- (The above rates are as a pricing guide only and will be subject to acceptance of risk by Underwriters)

The benefits of this cover include:

- One Underwriter, quick turnaround quotes
- Ability to attach direct or facultative reinsurance business
- Flexibility of coverage options
- Guide rates for ease of reference
- Generally low deductibles
- Experienced and dedicated AMU team