

Atlantic Marine Underwriters Inc.
Atlantic Marine Underwriters (Maritimes) Inc.

Head Office: Atlantic House, 223 Kent Street West, Lindsay, Ontario K9V 2Z1
 Field Office: 2453 James Street, Suite 3, Halifax, Nova Scotia B3K 3W6
 www.atlanticmarine.net

Bulletin

To: All Agents & Brokers

From: Peter J. Taylor

Subject: Cargo & Related Liability Insurance

Date: June 14th, 2007

The international freight market has changed considerably over the past few years and there is now an increasing number of transport providers, offering a variety of services to trading companies, many of whom are operating on a world-wide basis. We have created an insurance policy to meet the needs of the modern freight forwarder. We have endeavoured to establish an insurance that is competitively priced without compromising cover.

Tailor made insurance for:

- | | | |
|--|---------------------------------|--------------------------|
| →Ocean Freight Forwarders | →Air Cargo Agents | →Customs Agents |
| →Forwarding Agents | →Multimodal Transport Operators | →Packing & Consolidating |
| →Air Freight Forwarders | →Global Logistics Managers | →Trade Associations |
| →Ancillary Ship Agency, Warehousing, Haulage & Stevedoring | | |

Feature	Explanation	Recommendation
MAIN POLICY		
Section 3 – Cargo & Related Liability cover	A company that provides its customers with transport and handling services (but who does not own or charter the ship/aircraft moving the cargo) is covered for their liability for <ul style="list-style-type: none"> - Physical loss of or damage to cargo in their care, custody and control - Physical loss of or damage to vessel or equipment owned or operated by subcontractor or customer - Consequential loss - Incorrect or wrongful delivery of cargo or delay in the handling of customer’s cargo - Unrecoverable cargo’s contribution to general average 	For all those listed at the top of the page.
Section 4 – Liability of fines and duty	You may face claims form authority arising from an unintentional breach of regulation or statutory provision.	For freight forwarders, forwarding agents and customs agents.

Feature	Explanation	Recommendation
MAIN POLICY continued		
Section 5 – Third party liability	In the course of providing his services, a professional could cause an accident, which may in turn expose him to a claim from someone with whom he has no contractual relationship. Cover for such claims is provided under this section, in addition to third party indemnities which may need to be given to others in the normal course of business.	For all those listed at the top of the page.
Section 8D – Renewals & related rebate	An Insured who renews their cover and has operated claims free receives a 10% premium rebate to reward loyalty and claims performance.	For all those listed at the top of the page.
ENDORSEMENTS		
1 – Professional indemnity cover	Claims arising from an error or omission in the exercise of your professional duty of care.	For ancillary ship agency and shipbroking services.
2 – Liability for misdirected claims against you as an agent	Residual P & I cover when acting as a agent for the owner or character of a vessel	For ancillary ship agency and shipbroking services

We trust the above new product will be of value and look forward to receiving your submissions shortly. Application Forms are available on our website.